



CB2 TO OPEN FLAGSHIP STORE AT 12TH & MIDTOWN
14,000 Square Feet of Retail Added to Atlanta's Midtown Mile

ATLANTA (September 22, 2009) — The 12th & Midtown development team today announces that CB2 will join the landmark Midtown Atlanta mixed-use development, a \$2-billion project that is the cornerstone of the Midtown Mile, a redevelopment initiative that will deliver more than one million square feet of street-level retail spanning 14 consecutive blocks of Peachtree Street from 15th Street to North Avenue in Midtown Atlanta. This announcement marks the first major national retailer to commit to the Midtown Mile – with significant additional commitments in the works.

The 14,000-square-foot store will anchor Peachtree Street and is slated to open in summer 2010. CB2 currently has six stores in Chicago, Ill.; New York, N.Y.; Los Angeles, Calif. and Berkeley, Calif.

“With its unique housewares and modern furniture offerings, CB2 speaks to the sleek, smart and sophisticated style of Midtown residents,” said Shirley A. Gouffon, Senior Vice President, Selig Enterprises, Inc., who is in charge of the retail component for 12th & Midtown. “CB2 is the ideal addition to 12th & Midtown’s comprehensive Merchandising Plan, which consists of unique and exciting mix of national, regional and local tenants.”

“We are delighted to have an opportunity to bring CB2 to 12th & Midtown. Atlanta is one of our top markets for catalog and online sales, and we look forward to introducing Atlanta residents to the CB2 store experience,” said Vicki Lang, Public Relations Manager, Crate and Barrel. “We believe our exciting, modern aesthetic is a great fit for the sophisticated, design-savvy Atlanta customer.”

CB2 will join eateries such as Ri Ra Irish Pub & Restaurant, RA Sushi Bar Restaurant, Piola and Noon Midtown, as well as office tenants Seyfarth Shaw LLP and The Boston Consulting Group, Inc., in the mixed-use development.



ABOUT CB2

Founded in 2000 and headquartered in Chicago, CB2 is a modern home furnishings and accessories destination from Crate and Barrel, offering innovative and affordable design solutions for apartment, loft, home and office. From mid-century-inspired accessories to classic barware to contemporary furniture in warm, textured fabrics, CB2 is ideal for urban-dwellers, with many furnishings scaled perfectly to fit small spaces.

CB2 is available online at www.cb2.com, via catalog, and at six retail stores across the country including two in Chicago, one in New York City, two in San Francisco including Union Square and Berkeley, and the newly opening store in Los Angeles. A seventh location is planned for Miami Beach in early 2010.

ABOUT 12th & MIDTOWN

Spanning approximately four city blocks, 12th & Midtown will be a more than 3-million-square foot mixed-use development featuring Class A office towers, luxury hotels, premium residences and flagship retail. With this development, the team (Daniel Corp., Selig Enterprises, MetLife and Canyon-Johnson Urban Funds) becomes the largest single contributor to Atlanta's Midtown Mile. 12th & Midtown, located at the intersection of Peachtree and 12th Streets, will deliver a robust masterplan in the heart of Midtown, featuring more than 1.2 million square feet of Class A office space, more than 600 luxury hotel rooms, approximately 1,000 premium residences and over 250,000 square feet of flagship retail space akin to the much heralded Magnificent Mile in Chicago. For more information about retail or office leasing or condominium sales, visit www.12thandmidtown.com.

ABOUT THE 12th & MIDTOWN DEVELOPMENT TEAM

Daniel Corporation

Founded in 1964, Daniel Corporation (www.danielcorp.com) is an innovative, full-service real estate organization engaged in the development, acquisition, and management of commercial office, multi-family, residential, urban mixed-use and senior living properties. These activities have resulted in a substantial and diverse portfolio. Headquartered in Birmingham, Al., with a regional office in Atlanta, Ga., Daniel Corp. currently focuses on markets in the Southeast and Mid-Atlantic states. Daniel Corp.'s broad range of real estate expertise and fiduciary tradition enables the company to respond with the flexibility and timeliness demanded by the real estate industry.

Selig Enterprises, Inc.

For nearly a century, Selig Enterprises (www.seligenterprises.com) has maintained a commitment to excellence, dedicated to meeting the needs of its tenants as well as the community. Founded in 1918 by Ben J. Massell, Selig Enterprises' portfolio includes shopping centers, industrial complexes and office developments throughout the Southeast. The company



provides leasing, development, acquisition, space design, construction, legal, property management, parking operation (owns AAA Parking), brokerage and accounting services for more than 250 properties in 37 cities across 5 states. Under the direction of Stephen Selig III, Selig Enterprises is one of the largest privately held real estate companies in the Southeast.

The Canyon-Johnson Urban Funds

The Canyon-Johnson Urban Funds (www.cjuf.com) is a joint venture between Canyon Capital Realty Advisors and Earvin “Magic” Johnson, formed to identify, enhance and capture value through the development and redevelopment of real estate in densely populated, ethnically diverse urban communities. The Funds’ objectives are to seek current income and capital appreciation and, in addition to meeting investment goals, the fund is committed to providing for and fostering economic opportunities for the residents of the urban neighborhoods in which CJUF invests. With nearly \$2 billion in committed equity capital, the joint venture is positioned to facilitate more than \$8 billion in development and revitalization in major U.S. metropolitan areas.

MetLife

MetLife is a subsidiary of MetLife, Inc. (NYSE: MET), a leading provider of insurance and financial services with operations throughout the United States and Latin America, Europe and the Asia Pacific regions. MetLife, through its real estate investments department, has been in the real estate business since 1878 as a mortgage lender, developer and owner. MetLife is a global leader in real estate investment and real estate asset management services, with a vast network of regional offices that keep in close contact with the major real estate markets. MetLife’s real estate investment focus includes full-service hotel, office, multi-family, industrial, retail, senior and student housing and structured transactions. For more information, please visit www.metlife.com/realestate.

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