



## **DANIEL CORP. MOVES HEADQUARTERS TO HEALTHSOUTH CAMPUS**

*Real Estate Firm makes home at Cahaba Center at Grandview*

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By Lauren Cooper

Daniel Corp. recently moved into its new home on the former campus of HealthSouth Corp., which it purchased for \$43.5 million earlier this year.

Chris Brown, president of Daniel, said the real estate brokerage and development firm recently moved its 80 employees from 24,000 square feet in a Grandview office building across U.S. 280 into about 30,000 square feet in the newly named Cahaba Center at Grandview.

Brown said the real estate market is now accepting the Cahaba Center building as a multitenant building, which was at one time occupied solely by HealthSouth.

Brown said the company has "a couple of ideas" for the vacant Digital Hospital building on the campus but nothing to announce at this time.

HealthSouth's corporate offices will remain in the building, taking a majority of the space, he said.

Daniel's office space was built out for its use and common areas were updated in the building, he said. The remaining space will be updated once tenants are signed.

Brown said the 24,000 square feet of space in the Grandview building it left has some active prospects, but there is nothing to announce at this time.

Daniel further dominated the U.S. 280 corridor south of Interstate 459 this year by purchasing the 103-acre HealthSouth campus with equity partner Lubert-Adler Partners LP.

Daniel leases and manages the Grandview office park and the Meadowbrook office park, both on 280. It also recently started construction on the first phase of a retirement community in Inverness, close to the highway.

When Daniel purchased the HealthSouth campus, it said it would consider additional development for the property to include more office, hotels, retail and other mixed-use projects. Its plans call for selling 46 acres for future development. It already has sold one office building on the campus for \$8.5 million to Nexity Financial Corp. for its headquarters.



# DANIEL

CORPORATION

Daniel also is building a 240-unit apartment complex at its Ross Bridge residential development community and a retail complex at its new Grand River project in Leeds, in addition to its \$2 billion mixed-use development in Atlanta called 12th & Midtown.

## **ABOUT DANIEL CORPORATION**

Founded in 1964, Daniel Corporation ([www.danielcorp.com](http://www.danielcorp.com)) is an innovative, full-service real estate organization engaged in the development, acquisition, and management of commercial office, multi-family, residential, urban mixed-use and senior living properties. These activities have resulted in a substantial and diverse portfolio. Headquartered in Birmingham, Al., with a regional office in Atlanta, Ga., Daniel Corp. currently focuses on markets in the Southeast and Mid-Atlantic states. Daniel Corp.'s broad range of real estate expertise and fiduciary tradition enables the company to respond with the flexibility and timeliness demanded by the real estate industry.